



## Croixville Apartments

### St. Croix, U.S. Virgin Islands



#### Financial Structure

Total Development Costs for Croixville were \$7.7 million, including \$600,000 of HOME funds from the Virgin Islands Housing Authority, nearly \$6 million from the sale of tax credits, and \$1.15 million in private debt.

Vacant and abandoned since Hurricane Hugo in 1989, the Croixville Apartments were completely renovated to house 40 two bedroom units and 40 three bedroom units. All units are available to residents with incomes at or below 50% of the area median income.

An on-site property superintendent is available 24 hours a day. Other features of the development include off street parking, on site laundry, a community center, a variety of social services which include, but are not limited to, job training, after school programs, recreational and educational programs.

#### Before and After Photos of Croixville Apartments



1 E. Stow Road, P.O. Box 994, Marlton, NJ 08053 · 856.596.3008 · fax: 856.797.8956

Copyright ©2003 The Michaels Development Co. All rights reserved.